

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		893.588.038.132	1.004.404.919.217
I	Cash & Cash equivalents	110		9.204.018.122	20.657.542.525
1	Cash	111	V.01	9.204.018.122	9.857.542.525
2	Cash equivalents	112		-	10.800.000.000.00
II	Short-term financial investments	120	V.02	17.621.751.544	77.811.620.144
1	Short-term investments	121		17.624.607.344	77.814.407.344
2	Provision for devaluation of short-term investments	129		(2.855.800)	(2.787.200)
III	Short-term receivables	130		467.887.928.605	465.802.654.207
1	Trade accounts receivables	131		431.637.703.219	442.996.908.414
2	Prepayment to suppliers	132		90.716.502.121	86.938.478.484
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	28.698.559.462	30.282.762.212
6	Provision for short-term doubtful debts	139		(83.164.836.197)	(94.415.494.903)
IV	Inventories	140		337.526.452.481	359.925.344.191
1	Inventories	141	V.04	337.646.075.398	360.044.967.108
2	Provision for devaluation of inventories	149		(119.622.917)	(119.622.917)
V	Other short-term assets	150		61.347.887.380	80.207.758.150
1	Short-term prepaid expenses	151		902.355.758	487.421.071
2	VAT deductible	152		12.687.545.356	14.219.260.284
3	Tax and accounts receivable from State budget	154	V.05	6.615.111.353	6.966.589.967
4	Other short-term assets	158		41.142.874.913	58.534.486.828
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.839.584.774.958	1.886.500.757.282
I	Long-term receivables	210		47.000.000.000	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	47.000.000.000	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		268.957.026.169	283.045.266.198
1	Tangible fixed assets	221	V.08	83.005.671.607	96.646.288.066
	- Historical cost	222		193.415.187.336	210.890.459.083
	- Accumulated depreciation	223		(110.409.515.729)	(114.244.171.017)
2	Finance leases fixed assets	224	V.09	2.583.517.795	2.988.009.607
	- Historical cost	225		4.798.554.322	4.798.554.322
	- Accumulated depreciation	226		(2.215.036.527)	(1.810.544.715)
3	Intangible fixed assets	227	V.10	149.851.691.226	149.894.822.984
	- Historical cost	228		150.557.461.504	150.557.461.504
	- Accumulated depreciation	229		(705.770.278)	(662.638.520)

	4	Construction in progress	230	V.11	33.516.145.541	33.516.145.541
III		Property investment	240	V.12	61.973.817.240	64.248.016.203
		- Historical cost	241		63.748.113.699	65.478.660.251
		- Accumulated depreciation	242		(1.774.296.459)	(1.230.644.048)
IV		Long-term financial investments	250		175.689.889.426	170.716.368.939
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		100.425.644.890	103.654.124.403
	3	Other long-term investments	258	V.13	75.264.244.536	67.062.244.536
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		27.953.038.056	27.732.791.809
	1	Long-term prepaid expenses	261	V.14	27.540.516.696	27.290.070.449
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		412.521.360	442.721.360
VI.		Goodwill	269		1.258.011.004.067	1.340.758.314.133
		TOTAL ASSETS (270 = 100+200)	270		2.733.172.813.090	2.890.905.676.499

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		898.365.085.753	944.254.742.042
I		Short-term liabilities	310		808.639.751.252	842.287.249.319
	1	Short-term borrowing	311	V.15	310.735.762.463	383.526.158.882
	2	Trade accounts payable	312		210.435.288.527	194.821.575.289
	3	Advances from customers	313		100.484.972.397	66.193.732.994
	4	Taxes and payable to state budget	314	V.16	33.341.912.149	41.006.154.114
	5	Payable to employees	315		4.374.215.966	6.189.626.715
	6	Payable expenses	316	V.17	20.746.146.153	17.971.256.023
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	115.128.591.268	118.720.703.976
	10	Provision for short-term liabilities	320		11.665.959.806	11.911.460.572
	11	Bonus and welfare fund	323		1.726.902.523	1.946.580.754
II		Long-term liabilities	330		89.725.334.501	101.967.492.723
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		5.463.296.677	6.101.499.047
	4	Long-term borrowing	334	V.20	59.559.803.178	65.686.303.178
	5	Deferred income tax payable	335	V.21	16.092.402.884	16.619.945.477
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		8.609.831.762	13.559.745.021
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		1.667.849.767.183	1.768.194.199.438
I		Capital sources and funds	410	V.22	1.667.849.767.183	1.768.194.199.438
	1	Paid-in capital	411		1.924.844.130.000	1.924.844.130.000
	2	Capital surplus	412		74.155.820.000	74.155.820.000
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		4.649.596.131	4.649.596.131
8	Financial reserve fund	418		435.087.979	435.087.979
9	Other fund belong to owner's equity	419		5.914.670.142	5.914.670.142
10	Retained after-tax profit	420		(342.149.537.069)	(241.805.104.814)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		166.957.960.152	178.456.735.019
	TOTAL RESOURCES	440		2.733.172.813.088	2.890.905.676.499

Alphanam Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	370.884.897.003	738.887.863.443
2. Deductions	02		514.499.419	1.826.235.726
3. Net sales and services (10 = 01 - 02)	10		370.370.397.584	737.061.627.717
4. Cost of sales	11	VI.27	347.395.577.822	686.535.126.564
5. Gross profit (20= 10-11)	20		22.974.819.762	50.526.501.153
6. Financial income	21	VI.26	1.342.837.359	2.747.655.541
7. Financial expenses	22	VI.28	21.039.725.716	24.973.673.947
- In which: Interest expense	23		20.882.697.765	30.384.107.146
8. Selling expenses	24		11.162.595.448	19.610.989.677
9. General & administrative expenses	25		92.946.673.947	104.093.966.283
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(100.831.337.990)	(95.404.473.213)
11. Other income	31		20.783.752.491	5.495.159.534
12. Other expenses	32		25.349.700.149	8.566.689.231
13. Other profit (40=31-32)	40		(4.565.947.658)	(3.071.529.697)
14. Profit or loss in joint venture	45		(3.228.479.513)	(7.659.812.535)
15. Profit before tax (50=30+40)	50		(108.625.765.161)	(106.135.815.445)
16. Current corporate income tax expenses	51	VI.30	386.178.437	2.095.064.452
17. Deferred corporate income tax expenses	52	VI.30	(527.542.593)	(527.542.593)
18. Profit after tax (60=50-51-52)	60		(108.484.401.005)	(107.703.337.304)
18.1 Profit after tax of minorities	61		(8.139.968.749)	(4.133.575.726)
18.2 Profit after tax of the parent company's shareholders	62		(100.344.432.256)	(103.569.761.578)
19. EPS (VND/share)	70		(521)	(538)

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(108.625.765.161)	(106.135.815.444)
2	Adjustment in accounts				
	Fixed assets depreciation	02		8.829.370.465	9.682.485.066
	Provisions	03		(11.250.590.106)	(5.302.537.939)
	Unrealized foreign exchange difference loss/gain	04		(479.724)	8.817.121
	Loss/gain from investment	05		2.699.020.917	897.020.957
	Loan interest expenses	06		20.882.697.765	30.384.107.146
3	Operating profit before the changes of current capital	08		(87.465.745.844)	(70.465.923.093)
	Changes in accounts receivable	09		28.470.389.766	231.212.304.112
	Changes in inventories	10		16.278.891.713	115.833.569.821
	Changes in trade payables (interest payable, income tax payable)	11		37.624.139.354	(72.980.029.488)
	Changes in prepaid expenses	12		82.081.929.132	1.795.044.444
	Loan interest paid	13		(22.882.380.513)	(31.057.713.640)
	Corporate income tax paid	14		(1.159.303.046)	(4.282.898.610)
	Other receivables	15		202.373.426	1.637.924.359
	Other payables	16		(3.442.099.406)	(719.827.801)
	Net cash provided by (used in) operating activities	20		49.708.194.582	170.972.450.104
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(201.351.170)	(2.062.424.900)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		5.789.608.700	3.638.009.090
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		19.309.800.000	10.495.408.134
5	Cash paid for joining capital in other companies	25		(8.202.000.000)	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		1.058.640.181	1.235.780.107
	Net cash used in investing activities	30		17.754.697.711	13.306.772.431
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		304.133.224.923	214.846.849.252
4	Cash paid to principal debt	34		(382.593.213.062)	(408.913.768.021)
5	Cash paid to financial lease debt	35		(456.908.280)	(112.646.471)
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		(78.916.896.419)	(194.179.565.240)
	Net cash during the period (50=20+30+40)	50		(11.454.004.126)	(9.900.342.705)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		20.657.542.525	36.628.586.637
	Influence of foreign exchange change	61		479.724	212.605

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		9.204.018.123	26.728.456.537
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